Message Text

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PAGE 01 STATE 219285

53

ORIGIN AF-08

INFO OCT-01 ISO-00 AID-05 EB-07 COME-00 FRB-03 TRSE-00

XMB-02 CIAE-00 INR-07 NSAE-00 /033 R

DRAFTED BY AF/E:PGSMITH/JBARCAS:JJ APPROVED BY AF/E:RSBARRETT AF/EPS:ESEGAL AID/AFR/ESA:OCYLKE

----- 109765

R 031845Z SEP 76 FM SECSTATE WASHDC TO AMEMBASSY NAIROBI INFO AMEMBASSY LUSAKA

LIMITED OFFICIAL USE STATE 219285

E.O. 11652: N/A

TAGS: EAID, ZA

SUBJECT: ZAMBIA -- FY 77 COMMODITY IMPORT LOAN

REF: STATE 191973

AIDAC, NAIROBI FOR REDSO

- 1. IN LAST FEW DAYS, DEPARTMENT HAS RECEIVED A NUMBER OF INQUIRIES FROM US COMMERCIAL BANKS WHOSE CLIENTS ARE AMONG THOSE AWAITING PAYMENT FROM ZAMBIAN IMPORTERS (BOTH PRIVATE AND GOVERNMENTAL ENTITIES) FOR SALES MADE ON OPEN ACCOUNT OR SIGHT DRAFT BASIS. EMBASSY HAD EARLIER REPORTED A 6-8 MONTH QUEUE FOR FOREIGN EXCHANGE AT BANK OF ZAMBIA WAS DELAYING REMITTANCE TO THESE SELLERS. BANKS ARE ASKING WHETHER SUBJECT LOAN WILL BE USED TO MEET THESE OUTSTANDING OBLIGATIONS OR TO FINANCE OTHER IMPORTS.
- 2. WOULD APPRECIATE ADVICE FROM DESIGN TEAM ON WHAT MIGHT LIMITED OFFICIAL USE

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USEFULLY BE TOLD BANKS AT THIS STAGE. ROBINSON

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: COMMODITIES, IMPORTS, LOANS

Control Number: n/a Copy: SINGLE Draft Date: 03 SEP 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE219285

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Document Source: CORE
Document Unique ID: 00
Drafter: PGSMITH/JBARCAS:JJ

Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D760336-0805

From: STATE

Handling Restrictions: n/a

Image Path:

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Locator: TEXT ON-LINE, ON MICROFILM

Office: ORIGIN AF

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 76 STATE 191973 Review Action: RELEASED, APPROVED Review Authority: saccheem

Review Comment: n/a
Review Content Flags: Review Date: 07 JUL 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <07 JUL 2004 by MartinML>; APPROVED <18 OCT 2004 by saccheem>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: ZAMBIA -- FY 77 COMMODITY IMPORT LOAN

TAGS: EAID, ZA To: NAIROBI

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